



Sun Life MFS Canadian Equity Fund

Summary of Investment Portfolio as at September 30, 2016 (unaudited) ⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 The Toronto-Dominion Bank	7.7
2 Royal Bank of Canada	7.5
3 The Bank of Nova Scotia	5.6
4 TransCanada Corporation	4.7
5 Suncor Energy Inc.	4.5
6 Canadian Natural Resources Ltd.	4.1
7 Enbridge Inc.	3.9
8 Canadian National Railway Co.	3.8
9 Canadian Pacific Railway Ltd.	3.3
10 Manulife Financial Corp.	3.0
11 Agnico Eagle Mines Ltd.	2.9
12 CGI Group Inc.	1.9
13 Goldcorp Inc.	1.8
14 Alimentation Couche-Tard Inc.	1.8
15 Quebecor Inc.	1.8
16 Agrium Inc.	1.7
17 Loblaw Companies Limited	1.7
18 TELUS Corp.	1.6
19 Bank of Montreal	1.5
20 Waste Connections Inc.	1.5
21 Intact Financial Corp.	1.4
22 Cenovus Energy Inc.	1.4
23 Thomson Reuters Corp.	1.3
24 Element Financial Corp.	1.3
25 CCL Industries Inc.	1.2
	72.9

Total Net Asset Value (000's) \$7,301

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Financials	31.3
Energy	22.1
Materials	12.9
Industrials	11.8
Consumer Discretionary	6.6
Information Technology	4.2
Consumer Staples	3.8
Telecommunication Services	2.6
Real Estate	1.8
Cash and Cash Equivalents ⁽²⁾	1.5
Utilities	1.2
Health Care	0.2
	100.0

⁽¹⁾ All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.